

THE CORPORATION OF THE TOWNSHIP OF HILTON

BY-LAW NO. 1105-14

Being a by-law to provide for the adoption of the current estimates and tax rates and to further provide for penalty and interest in default of payment thereof for 2014.

WHEREAS the Municipal Act, 2001, c. 25, as amended, provides that the Council of a local municipality shall adopt estimates for the year and, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS the Municipal Act, 2001, c. 25, as amended, also requires that the tax rates are to be established in the same proportion to tax ratios;

AND WHEREAS the 2014 levy for all purposes (excluding education/ including PIL) has been set at \$452,250 (Four Hundred and Fifty-Two Thousand Two Hundred and Fifty Dollars) and adopted by the Council of the Corporation of the Township of Hilton;

AND WHEREAS certain education rates are provided in various regulations,

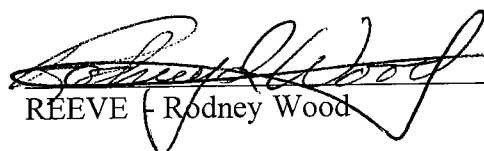
NOW THEREFORE the Council of the Corporation of the Township of Hilton hereby enacts as follows:

1. That the tax rates for **2014** for municipal and education purposes be hereby set as follows:

Class	Municipal Rate	Education Rate	Total Rate
Residential/Farm	.00689491	.00203000	0.00892491
Multi-Residential	.00689491	.00203000	0.00892491
Commercial Occupied	.00839386	.00980224	0.01819610
Commercial Excess Land	.00587570	.00686157	0.01273727
Commercial Vacant Land	.00587570	.00686157	0.01273727
Industrial Occupied	.00758440	.01220000	0.01978440
Industrial Excess Land	.00492986	.00793000	0.01285986
Industrial Vacant Land	.00492986	.00793000	0.01285986
Farmlands	.00172373	.00050750	0.00223123
Managed Forest	.00172373	.00050750	0.00223123

2. That all taxes shall become due and payable on the 30th day of September, 2014.
3. Non-payment of the amount, as noted on the date stated in accordance with this by-law constitutes default. On all taxes of the levy which are in default after the noted due date shall be added a penalty of 1.25 percent per month, until December 31, 2014.
4. On all taxes unpaid as of December 31, 2014 interest shall be added at the rate of 1.25 percent per month, for each month or fraction thereof in which the arrears continue.
5. All taxes are due and payable to the Township of Hilton Municipal Office, 2983 Base Line, Hilton Township or by mail to Township of Hilton, 2983 Base Line, Hilton Beach, Ontario, P0R 1G0.

Read a first, second and third and final time this 9th day of July, 2014.


REEVE - Rodney Wood


CLERK - Valerie Obarymskyj