

THE CORPORATION OF THE TOWNSHIP OF HILTON

BY-LAW NO. 1162-16

Being a by-law to provide for the adoption of the current estimates and tax rates and to further provide for penalty and interest in default of payment thereof for 2016.

WHEREAS the Municipal Act, 2001, c. 25, as amended, provides that the Council of a local municipality shall adopt estimates for the year and, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS the Municipal Act, 2001, c. 25, as amended, also requires that the tax rates are to be established in the same proportion to tax ratios;

AND WHEREAS the 2016 levy for all purposes (excluding education/ including PIL) has been set at \$523,100 (Five Hundred and Twenty-Three Thousand and One Hundred Dollars) and adopted by the Council of the Corporation of the Township of Hilton;

AND WHEREAS certain education rates are provided in various regulations,

NOW THEREFORE the Council of the Corporation of the Township of Hilton hereby enacts as follows:

1. That the tax rates for **2016** for municipal and education purposes be hereby set as follows:

Class	Municipal Rate	Education Rate	Total Rate
Residential/Farm	.00731914	.00188000	0.00919914
Multi-Residential	.00731914	.00188000	0.00919914
Commercial Occupied	.00891032	.00941278	0.01832310
Commercial Excess Land	.00623722	.00658895	0.01282617
Commercial Vacant Land	.00623722	.00658895	0.01282617
Industrial Occupied	.00805105	.01180000	0.01985105
Industrial Excess Land	.00523318	.00767000	0.01290318
Industrial Vacant Land	.00523318	.00767000	0.01290318
Farmlands	.00182979	.00047000	0.00229979
Managed Forest	.00182979	.00047000	0.00229979

2. That all taxes shall become due and payable on the 30th day of September, 2016.
3. Non-payment of the amount, as noted on the date stated in accordance with this by-law constitutes default. On all taxes of the levy which are in default after the noted due date shall be added a penalty of 1.25 percent per month, until December 31, 2016.
4. On all taxes unpaid as of December 31, 2016 interest shall be added at the rate of 1.25 percent per month, for each month or fraction thereof in which the arrears continue.
5. All taxes are due and payable to the Township of Hilton Municipal Office, 2983 Base Line, Hilton Township or by mail to Township of Hilton, 2983 Base Line, Hilton Beach, Ontario, P0R 1G0.

Read a first, second and third and final time this 15th day of June, 2016.

REEVE - Rodney Wood

CLERK – Valerie Obarymskyj