## THE CORPORATION OF THE TOWNSHIP OF HILTON

## BY-LAW NO. 1401-24

Being a by-law to provide for an interim tax levy and for the payment of taxes and for penalty and interest of 1.25% percent per month after the due date.

WHEREAS Section 317 of <u>The Municipal Act</u>, 2001 provides that the Council of a local municipality may, in 2024, before the adoption of the estimate for the year, pass a by-law to levy on the whole of the assessment for all property in the local municipality rateable for local municipality purposes according to the last revised assessment roll, a sum not to exceed that which would be produced by applying the prescribed percentage (or 50 percent if no percentage is otherwise prescribed) of the total 2023 tax rate,

Now THEREFORE the Council of the Corporation of the Township of Hilton enacts as follows:

- 1. Interim tax levies are hereby imposed on the whole of the assessment for real property for all property classes according to the assessment roll for taxation in the current year and shall be in the amount equal to fifty per cent (50%) of the final 2023 taxes on the property.
- 2. When calculating the total amount of taxes for the year 2024 under paragraph 1, if any taxes for municipal and school purposes were levied on a property for only part of 2023, an amount shall be added equal to the additional taxes that would have been levied on the property if taxes for municipal and school purposes had been levied for the entire year.
- The said interim levy shall become due and payable on February 28, 2024.
- 4. On all taxes of the interim levy, which are in default on the 1st day of March 2024, a penalty of 1.25 percent shall be added and thereafter a penalty of 1.25 percent per month will be added on the first day of each and every month the default continues, until December 31, 2024.
- 5. (a) On all taxes of the interim tax levy in default on January 1st, 2024, interest shall be added at the rate of 1.25% per month for each month or fraction thereof of default.
  - (b) On all other taxes in default on January 1st, 2024, interest shall be added at the rate of 1.25 percent per month or fraction thereof, and all by-laws inconsistent with this policy are hereby rescinded.
- 6. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
- 7. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
- 8. That taxes are payable at the Township of Hilton Municipal Office; at a select number of banking institutions via electronic payment or by etransfer or by mail to 2983 Base Line, Hilton Beach, Ontario, POR 1GO. The Municipal Office will be open from 9:00 a.m. 4:30 p.m. Monday, Wednesday and Friday.

Read a first, second and third time and finally passed this 10h day of January, 2024.

-Reeve, Rodney Wood

Acting Reeve, David Leask

Clerk, Mary Lynn Duguay